

AMERICAN SOCIETY OF APPRAISERS

North Jersey Chapter 73

Volume 1, Issue 3

November 2007

Next Meeting

Monday
November 19, 2007

Board Meeting
6pm

Business Card
Exchange & Cash Bar
6:30pm

Dinner
7pm

Guest Speaker
Susan Smith
7:30pm

Future Meeting Dates

December 17, 2007

January 21, 2008

March 17, 2008

April 21, 2008

May 19, 2008

All 2007-2008 meetings
are currently scheduled to
be held at Pal's Cabin.
Suggestions for other loca-
tions are welcome.

October Mini-Minutes

- Estimated Cash Balance: \$21,010
- April 21, 2008 - NJ Chapter will conduct a joint meeting with New York City Chapter
- Kal Barrow will chair Educational Scholarship Committee. Seeking volunteer members to establish criteria & awards.

Susan Smith

November's Featured Speaker

Editor in Chief - Korpacz Investor Survey
Price Waterhouse Coopers

"Emerging Trends in Real Estate"

&

"The Korpacz Investor Survey"

-Tentative: 2 CEUs for the event-



President

Rudy Fernandez Jr.
J.D., ASA

Vice President
Kal Barrow, ASA

Secretary
Lynn Magnusson, AM

Treasurer
Kyle Garcia, J.D., ASA

2006 15-Hour USPAP Class

November 17th & 18th - Holiday Inn Harmon Meadow
Secaucus, NJ - 8:30am-5pm - Cost: \$310

Contact: Tim Griffith at 201-424-7330 /griffith39@msn.com

Member Highlights



Tim Griffith, ASA

Tim hails from the Finger Lakes area of upstate NY. His favorite sport is golf, which he has been playing for 38 years, routinely shooting in the low 70s and was the #1 player on his college team! Early in his college education, Tim studied abroad and was accepted at Oxford in England as well as a school in Tokyo, Japan where he studied the Japanese. He enjoys the field of appraising and hopes to continue learning as much as he can in order to eventually become the best he can be in that field. He also wrote a book on Real Estate Appraisals which was published this year. Tim continues to be inspired by authentic, generous, talented and humble people who strive for excellence in both their careers & life journeys.

Value Added Raffle

October's Raffle Prize, thanks to the generosity of Kyle Garcia, ASA included a collection of autumnal decorations in addition to a nice bottle of wine and interesting book. It was won by Joe Cimiluca of Lasser Sussman Associates. Sponsor a raffle, take that write off & promote your business!

Contact Lynn Magnusson
with your contribution ideas
973-884-2466 - artappraiser@optonline.net

WE'RE ON THE WEB!

WWW.ASANJ.COM

Kudos to our October Speaker

Jennifer Lazor, ESQ

Riker, Danzig Hyland, Perretti, LLP

Ms. Lazor enlightened the group of appraisers with her expertise in establishing the criteria for equitable distribution in family court. Topics included potential tax consequences, present and future values of property, economic considerations of the parties and the need for accurate valuations. Thank you!

About Our Featured November Speaker

Susan Smith has worked for Peter Korpacz for twenty years and is currently Editor-in-Chief of the Korpacz Investor Survey which is widely recognized as the authoritative source for capitalization and discount rates, cash flows assumptions, and actual criteria of active investors, as well as property market information. PricewaterhouseCoopers is the world's leading professional organization with more than 150,000 people in 150 countries. The Real Estate Valuation/Consulting Practice provides real estate counsel to institutional, corporate, government and individual clients. The practice specializes in analysis of large mixed-use projects, office building, shopping centers, industrial properties, apartment buildings, shopping centers, industrial properties, apartment buildings and complexes, hotels, resorts and development land.



Holiday Raffles & Auction

We are seeking donations for several raffle baskets and auction items for the December meeting. Items could include anything from a nice bottle of wine, gift certificates, cigars, sports tickets to electronics.

Please contact Lynn Magnusson with your ideas.

Phone: 973-884-2466

Email: artappraiser@optonline.net



Need CEU's?

Don't forget about: ASA Home Study Courses

-Marketing & Managing the Small Appraisal Office

-How to respond to a Subpoena

-Legal Aspects of Business Valuations or Personal Property: Minimizing the Risk

Notice

Attendance at ASA Chapter Meetings provides up to 10 reaccreditation hours per membership year. Members receive 1 hour for the 1st meeting they attend in the membership year and 4 hours for the 2nd meeting attended. After that, members receive 1 hour for each subsequent meeting.

NORTH JERSEY CHAPTER 73

November's Meeting Agenda

Board Meeting - 6pm

Business Card Exchange & Cash Bar - 6:30-7pm
Power Network with your peers. Stay in touch with people when you need nothing-building relationships is key to success! Someone always knows someone who knows someone. Name Tags will be provided or feel free to bring your own.

Dinner

7-8:30pm

Mushroom Soup, Salad, Rolls
Choice of Entrée (Salmon, Steak, or Chicken)
Dessert & Coffee
\$30 per person

Pal's Cabin

265 Prospect Avenue
West Orange, NJ 07052
(Corner of Eagle Rock Avenue)



Bob Connelly

December's Featured Speaker

Bob has had some very interesting appraisal assignments including Shaquille O'Neal's personal sports memorabilia, a Kentucky Derby Trophy, The Darwin Martin House designed by Frank Lloyd Wright and the Baseball Hall of Fame (Cooperstown, NY). He will be discussing how to appraise something with no direct comparable. Also, feel free to bring along an item which can be appraised by one of our Personal Property Appraisers during the December meeting. We look forward to his presentation.

Visit his website at: www.bobconnelly.com

ASA November Meeting Invitation

If you would like to attend the ASA North Jersey Chapter 73 Meeting on Monday, November 19th, please confirm your attendance no later than Friday, November 16th. Please contact Lynn Magnusson via:

Phone: 973-884-2466

Email: artappraiser@optonline.net