

# AMERICAN SOCIETY OF APPRAISERS

## North Jersey Chapter 73

Volume 2, Issue 5  
October 2008

**Board Meeting - October 23rd at 6pm at Pal's**  
**Next Meeting : Thursday, November 20th**



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Kyle Garcia, ASA

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Lynn Magnusson, ASA

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Monica Kaden, ASA

### Save The Date!

ASA/AICPA Joint BV  
Conference  
November 10-12, 2008  
Las Vegas, NV

**\*ATTENDANCE AT CHAPTER MEETINGS PROVIDES UP TO 10 REACCREDITATION HOURS PER YEAR!\***

Events may qualify for CPE credits for other professional organizations as well.

### Future ASA Chapter Event Dates

December 18, 2008

January 22, 2008

**WE'RE ON THE WEB!**  
[WWW.ASANJ.COM](http://WWW.ASANJ.COM)



## Our November Speaker - Espen Robak

Espen Robak, CFA, President of Pluris Valuation Advisors, is a nationally recognized expert on restricted securities, securities design, levels of value, and discounts for lack of liquidity. Mr. Robak has particular expertise with venture capital, private equity fund structures and hedge fund structures. At FMV, Mr. Robak authored several publications on private placements, restricted stock, and marketability discounts, and oversaw the creation of "The FMV Restricted Stock Study." Mr. Robak's corporate valuation experience also includes allocation of value between common, preferred, and convertible securities, and the valuation of derivative and hybrid securities. He will be speaking on Marketability Discounts. For more than a decade he has provided valuation services for stock-based compensation and other financial reporting purposes, transaction fairness, corporate and personal income tax, estate and gift tax, employee stock ownership plans, litigation and other purposes. He has a master's degree in business administration and a bachelor of science degree from the University of Oregon.

## November Meeting Agenda

**\*Meeting will take place at Pal's Cabin\***

**Board Meeting ~ 6pm**

**Business Card Exchange & Cash Bar ~ 6:30pm**

Power network with your peers. Stay in touch with people when you need nothing - building relationships is key to success!

**Dinner 7-8:30pm ~ \$30 Per Person**

Mushroom Soup, Salad, Rolls, Choice of Entrée (Salmon, Steak or Chicken), Dessert & Coffee

**Guest Speaker (Espen Robak) 7:30-8:30pm**

Chuck Vuotto, Esq. of Wilentz, Goldman & Spitzer, P.A., one of NJ's preeminent Divorce & Business Valuation attorneys was September's Guest Speaker. Thank you Chuck for sharing your expertise with us!

### ASA November Meeting Invitation

If you would like to attend the ASA North Jersey Chapter 73 Meeting on Thursday, November 20th, please confirm your attendance no later than Monday, November 17th. Please contact Lynn Magnusson via: Phone: 973-425-1550  
Email: [artappraiser@optonline.net](mailto:artappraiser@optonline.net)